

AMALGAMATED INCOME LIMITED PARTNERSHIP

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NEWS RELEASE

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FOR IMMEDIATE RELEASE

Unitholders Vote to Extend Amalgamated Income LP until December 2010

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Calgary, Alberta, June 19, 2009 – the Board of Directors of the General Partner of Amalgamated Income Limited Partnership (AI.UN – TSX) (“**Amalgamated**” or the “**Partnership**”) are pleased to announce that at today’s Special Meeting of Limited Partners (the “**Meeting**”), the term of the Partnership was extended to no later than, December 15, 2010.

The limited partnership agreement of Amalgamated (the “**Partnership Agreement**”) contained a termination date of the Partnership of no later than December 15, 2009, unless extended by special resolution of the Limited Partners. The Partnership Agreement further provides for annual special meetings of Limited Partners for the purpose of considering extending the Partnership. Today’s approval by the Limited Partners was by special resolution, requiring confirmation by not less than 66 2/3% of the votes cast in person or by proxy at the Meeting.

For further information, please contact Elias Foscolos, President and Chief Financial Officer of Amalgamated General Partner Ltd., the general partner of Amalgamated. Tel: (403) 265-6540, Fax (403) 206-7185, Toll free in Canada 1-888-708-5757, Email: info@aiun.ca , Website: www.aiun.ca