

AMALGAMATED INCOME LIMITED PARTNERSHIP

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NEWS RELEASE

FOR CANADIAN DISCLOSURE

FOR IMMEDIATE RELEASE

Amalgamated Income Limited Partnership Declares Monthly Distribution for the Month of December 2009

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Calgary, Alberta, December 14, 2009 – the board of directors of the general partner of Amalgamated Income Limited Partnership (“Amalgamated” AI.UN – TSX) announced today the monthly cash distribution to be paid to limited partners. A distribution of \$0.06 per unit has been declared for the month of December. The distribution will be paid to limited partners on record on December 31, 2009. The ex-distribution date is December 29, 2009 and will be paid on Friday January 8, 2010. Investors are cautioned that the future distribution level may vary from time to time.

Amalgamated’s focus is to provide a diversified stream of income to its limited partners.

This press release contains forward-looking statements subject to certain risks and assumptions, which may cause performance in the future to vary materially from this. Only statements of historical fact are free from such variances.

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