

AMALGAMATED INCOME LIMITED PARTNERSHIP

Suite 1, 606 Meredith Rd NE,
Calgary AB, CANADA, T2E 5A8
Email info@aiun.ca
Website www.aiun.ca

Telephone(403)265-6540
Fax (403)206-7185
Toll Free in Canada 1-888-708-5757

NEWS RELEASE

FOR CANADIAN DISCLOSURE

FOR IMMEDIATE RELEASE

Amalgamated Income Limited Partnership Declares Monthly Distribution for the Month of November 2009

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Calgary, Alberta, November 13, 2009 – the board of directors of the general partner of Amalgamated Income Limited Partnership (“Amalgamated” AI.UN – TSX) announced today the monthly cash distribution to be paid to limited partners. A distribution of \$0.06 per unit has been declared for the month of November. The distribution will be paid to limited partners on record on November 30, 2009. The ex-distribution date is November 26, 2009 and will be paid on Friday December 11, 2009. Investors are cautioned that the future distribution level may vary from time to time.

Amalgamated’s focus is on real estate limited partnerships, financial services investments and mutual fund limited partnerships with a goal of providing a diversified stream of income to its limited partners.

This press release contains forward-looking statements subject to certain risks and assumptions, which may cause performance in the future to vary materially from this. Only statements of historical fact are free from such variances.

For further information, please contact Elias Foscolos CFO of Amalgamated General Partner Ltd., the General Partner of Amalgamated. Tel: (403) 265-6540, Fax (403) 206-7185, Toll free in Canada 1-888-708-5757, Email: info@aiun.ca , Website: www.aiun.ca