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NEWS RELEASE

FOR CANADIAN DISCLOSURE

FOR IMMEDIATE RELEASE

Amalgamated Income Limited Partnership Declares Monthly Distribution for the Month of January 2009

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Calgary, Alberta, January 19, 2009 – the board of directors of the general partner of Amalgamated Income Limited Partnership (“Amalgamated” AI.UN – TSX) announced today the monthly cash distribution to be paid to limited partners. A distribution of \$0.06 per unit has been declared for the month of January. The distribution will be paid to limited partners on record on January 30, 2009. The ex-distribution date is January 28, 2009 and will be paid on Friday February 13, 2009. Investors are cautioned that the future distribution level may vary from time to time.

This press release contains forward-looking statements subject to certain risks and assumptions, which may cause performance in the future to vary materially from this. Only statements of historical fact are free from such variances.

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