

AMALGAMATED INCOME LIMITED PARTNERSHIP

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NEWS RELEASE

FOR CANADIAN DISCLOSURE

FOR IMMEDIATE RELEASE

Amalgamated Income Limited Partnership Announces Suspension of Monthly Distributions and Declares Special Distribution

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Calgary, Alberta, April 19, 2010 – the board of directors of the general partner of Amalgamated Income Limited Partnership (“Amalgamated” AI.UN – TSX) announced today, in connection with the scheduled dissolution, as approved by limited partners to occur on or before December 15, 2010, a special cash distribution of \$1.75 per unit has been declared to be paid to limited partners of record on April 30, 2010. The ex-distribution date is April 28, 2010 and will be paid on Friday May 14, 2010.

Additionally the monthly distributions of \$0.06 per unit, which have been paid since January 2008, will be suspended. Amalgamated does intend to distribute any remaining funds through one or more special distributions in the future. The time and date of any such distributions will be at the sole discretion of the board of directors of the general partner of Amalgamated.

The general partner of Amalgamated estimates that the net realizable value of Amalgamated’s remaining assets, post special distribution, will be approximately \$1.45 per unit.

Including this special distribution, Amalgamated will have paid a total of \$1.93 per unit in distributions to limited partners in 2010. Amalgamated has paid its limited partners approximately \$109.90 per unit since commencing distributions in 1995, inclusive of the special cash distribution of \$1.75 per unit to be paid on May 14, 2010.

This press release contains forward-looking statements subject to certain risks and assumptions, which may cause performance in the future to vary materially from this. Only statements of historical fact are free from such variances.

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